

## The Groton Public Library Seeks Endowment Trustee for GPL Endowment Board

The Groton Public Library seeks an individual with a strong financial background, knowledge of investments, and dedication to public libraries to serve as an Endowment Trustee. As a volunteer board, the Trustees of the GPL Endowment Trust "*hold, manage, invest and reinvest the trust property...for the benefit of the Groton Public Library*".

The Groton Public Library Endowment Trust is a non-profit created in 1996 to enhance collections and fund programs and special needs beyond the basic support of the Town. Nearly 600 Groton households and businesses contributed just over one million dollars to this fund at its beginning, which has since grown substantially through wise investment. The GPL Endowment Trust typically distributes \$60,000-\$80,000 annually to the Library.

The Endowment is administered and overseen by five Trustees who each serve four-year terms. The Trustees of the Groton Public Library appoint three, the Town Moderator appoints one, and the Library Director is an ex-officio Trustee. There are approximately three meetings a year.

There is a vacancy for the remaining year of one term which will be January 1 to December 31, 2019. If interested, please apply to Vanessa Abraham, Library Director, 99 Main St., Groton MA, by email at [director@gpl.org](mailto:director@gpl.org), or phone at 978-448-8000.

The elected Trustees of the Groton Public Library will review all applicants and select the new Endowment Board Member.

Please apply on or before **October 31, 2018**. Thank you!